

0163/140

2nd October 2020

-Translation-

Subject: Completion of Barnett shale asset transaction in USA

To: President of the Stock Exchange of Thailand

Ref: Banpu notification to SET no. 0163/115 dated 5th August 2020

Banpu Public Company Limited ("Banpu") would like to inform the Stock Exchange of Thailand that BKV Corporation ("BKV"), Banpu subsidiary, has completed the acquisition of Barnett shale asset on 1st October 2020.

The acquisition price of \$570 million consisted of \$80.2 million cash purchase price deduction from the Barnett's operation and other adjustments since 1st September 2019 in which Banpu has the right to deducted from the investment value upon the closing date of transaction and adjusting with the paid deposit of \$170 million therefore, the remaining cash payment on 1st October 2020 is \$319.8 million or equivalent to THB 10,105 million

The Barnett shale asset would immediately increase gas production volume with additional cash flow contribution and provide synergies around technology integration with Banpu existing portfolio in the U.S. as well as diversification benefit into the epicenter of natural gas demand growth in the U.S.

Please be informed accordingly and kindly disseminate the information herein to investors.

Sincerely yours,

- signature -

(Mrs. Somruedee Chaimongkol)

Chief Executive Officer

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