

0166/062

11<sup>th</sup> October 2023

**-Translation-**

Subject: Banpu NEXT investment in SVOLT Energy Technology (Thailand) Co., Ltd.  
To: President of the Stock Exchange of Thailand

Banpu Public Company Limited ("BANPU") would like to inform the Stock Exchange of Thailand that Banpu NEXT Company Limited ("Banpu NEXT"), the subsidiary of BANPU and Banpu Power Public Company Limited ("BPP") by equally hold 50 percent has entered into Share Subscription Agreement ("SSA") for the investment of 40 percent shares of SVOLT Energy Technology (Thailand) Co., Ltd with the investment amount of THB 750 million from SVOLT Energy Technology (Hongkong) which shall retain a majority 60% ownership interest. The transaction is expected to be completed by November 15, 2023.

SVOLT Energy Technology (Thailand) Co., Ltd. established on April 5, 2023, in Sriracha Chonburi, Thailand. The company is mainly positioned as a module pack factory, with business scope including research, processing, and sales of lithium-ion battery technology; import and export of goods; import and export agency; technical services, development, consultation, exchange, and transfer; information consulting services (excluding licensing information consulting services). The factory has capacity of 60,000 sets and is expected to deliver within the first quarter of 2024, serving key clients include GWM and HOZON are being served. The factory also has reserved space for expansion, allowing for flexibility to meet growing demands.

This investment is another significant step for Banpu NEXT in striving towards a Net-Zero mission journey as a Net-Zero energy provider and able to capture potential growth in Thailand. Both companies share a similar business strategy that can combine strengths in providing optimum solutions and total service, through advanced technology and high-quality, environmentally friendly equipment to customers.

The Company hereby certifies that this investment is not a connected transaction and does not trigger the reporting requirement for the acquisition of assets of listed companies under the Notification of Capital Market Supervisory Board.

Please be informed accordingly.

Sincerely yours,

**- signature -**

(Ms. Somrudee Chaimongkol)  
Chief Executive Office

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