

0164/058

20th April 2021

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Subject: Commercial Operation Date (COD) of Nakoso Integrated Gasification Combined Cycle (IGCC), Japan

To: President of the Stock Exchange of Thailand

Ref: Banpu notification to SET no. 1064/047 dated 1 April 2021

Banpu Public Company Limited (“BANPU”) would like to inform the Stock Exchange of Thailand that its subsidiary Banpu Power Public Company Limited (“BPP”) had been notified that, Nakoso Integrated Gasification Combines Cycle (IGCC) Power Plant, located in Fukushima Prefecture, Japan has successfully achieved its Commercial Operation Date (COD) on 16th April 2021. BPP through its subsidiary hold 33.5% ownership in Nakoso IGCC Management Co., Ltd (“NIMCO”), and NIMCO hold 40% ownership in the IGCC power plant with generation capacity of 543 MW (72.8 MW on BPP’s equity basis).

The Power Plant is a Gas-fired power plant that combine Coal Gasification technology using a high-pressure gasifier to turn coal into synthesis gas as fuel and Gas Fired Combined Cycle Plant technology. This Nakoso power plant is the largest commercial scale IGCC developed in Japan with high efficiency and low emission (HELE), provide security of electricity supply through the high voltage transmission system under long-term Power Purchase Agreement (“PPA”) to serve the electricity demand from both industrial and residential sector in Fukushima prefecture, also covering Tokyo city and the Greater Tokyo metropolitan area in Japan. This IGCC plant will be part of community development through local employment, helping to create jobs and supporting local economy.

BANPU will continue its sustainable growth strategy to achieve capacity target of 6,100 MW in 2025, seeking investment opportunities in power projects by focusing in cleaner technology in the markets with attractive growth and supportive government policy.

Please be informed accordingly and kindly disseminate the information herein to investors.

Sincerely yours,

- signature -

(Ms. Somruedee Chaimongkol)
Chief Executive Officer

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